



**Indiana University Health
Community Impact Investment Fund
(Revised 3.1.21)**

FREQUENTLY ASKED QUESTIONS (FAQs)

What is the Community Impact Investment (CII) Fund?

The CII Fund is a \$100 million board designated fund to be managed and overseen by the IU Health Foundation to financially support high impact community investing designed to address social determinants of health in communities IU Health serves. Each IU Health hospital has a significant impact on and are deeply invested in their local communities. Through the grants provided by this CII Fund, IU Health can strategically and intentionally address the social, economic and environmental factors that impact the health of our surrounding communities. A copy of the Charter guiding the CII program can be found [here](#).

What are the deadlines for the application process?

On March 3, 2021 a Request for Proposals was issued for the current round of funding to be granted. Interested parties should present a Letter of Intent (LOI) to seek CII Funds via email to: communityimpact@iuhealth.org, by **11:59 p.m. EST on May 3, 2021**. A review panel will evaluate the LOIs submitted and, no later than June 7, 2021, invite select respondents to submit a full application. Those receiving an invitation to apply must present their full proposal for the CII Funds via email to: communityimpact@iuhealth.org, by **11:59 p.m. EST on July 16, 2021**. Applicants may also be asked to present their proposals to the CII project review committee during the week of August 9.

What is the grant award range or maximum?

A grant award from the CII Fund can be up to a maximum \$2 million per proposal over no more than a three year term. While there is no grant minimum, applicants should understand that grants will be awarded based on a number of important factors including, but not limited to, whether the request:

- Is innovative and transformative in approach
- Demonstrates a self-sustaining business model (in other words, the initiative can continue beyond the term of the grant)
- Has the potential to be replicated in other communities
- Is shown to have existing momentum and/or feasibility of implementation
- Demonstrates collaboration with multiple stakeholders and has strong community support
- Demonstrates the ability to leverage additional funding sources from public, private and/or philanthropic funding streams
- Takes into consideration the findings from the **IU Health's Community Needs Assessments (CHNAs)**



What is the anticipated start date for grant funded projects?

Grant awards will be announced no later than December 31 of each year. The effective date of the grant agreement entered into with the IU Health Foundation shall serve as the start date of the project. The expectation is that funding for awarded grants will be distributed by the end of the first quarter in the year following the notice of award.

How many partners or collaborators should we have?

There is no required number of partners or collaborators that must be involved in a project seeking funding, this will vary by project. However, it is the expectation that community partnership and engagement will play an active role in projects receiving CII Funds.

Can an outside organization apply for funding?

No. Only IU Health employees are eligible to apply for and serve as the grant awardee.

How will funds be awarded/distributed to community partners?

Funding will be awarded initially to the IU Health grant awardee who can then make sub-awards to community partners.

Will you consider multi-year grants?

Grants may be awarded for a period of up to three (3) years. Annual continuation of the grant award during the agreed upon grant term will depend on the recipient progress in meeting project goals and objectives, timely submission of the requested data and reports, and compliance with all grant agreement terms and conditions. Failure to comply with the grant agreement terms and conditions may result in suspension or termination of the award.

Will there be an opportunity to renew funding beyond the initial grant award?

At this time, grantees cannot renew beyond the term of the initial grant award. However, this does not prohibit a grantee from submitting a new grant application after the initial grant term is complete.

Is there an allowable indirect cost rate or cap when applying for a CII grant?

CII Funds are to be used for direct project costs. While not prohibited, indirect costs (i.e. cost such as administrative, personnel, and other costs that are not directly related to the project goal or purpose) are discouraged and in no event should they exceed 5% of the project budget.

If I am not selected for a grant in a given round, may I apply again in the future?

Yes. We invite interested applicants to apply for a grant each time we open a funding round.



Does this replace the Values Grant Program? If not, what are the differences between the CII Grant and the Values Grant Programs?

No. The Values Grant program will continue as a separate grant opportunity. The Values Grant program is a smaller grant program in terms of dollars awarded. Further, the Values Grant program is broken into two (2) granting categories

- Education - \$50k/year for 2 years
- Research - \$50k/year for 3 years

In contrast, the CII Grant program was established to invest in the following four (4) strategic areas with the goal of addressing those social determinants that impact the health of the communities we serve:

- Place-based initiatives
- Workforce development
- Education
- Healthy living

Additionally, the monetary award for a CII grant can be up to a maximum of \$2 million per project. Applicants also are strongly encouraged to work with community and/or collaborators in both project development/implementation as well as securing outside financial commitments in support of the project.

Who should I contact if I have additional questions?

Please send questions to communityimpact@iuhealth.org, and the team will respond as soon as possible.